



MTF Stock Pick – Power Finance Corporation Ltd

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MTF Stock Pick - Buy Power Finance Corporation Ltd

Stock	CMP #	Buying Range	Target	SL *	Time Horizon
PFC	114.90	116-108	127	105.50	Up to 3 months

Note: * Excluding Freak Trades lasting less than a minutes. # Price when recommended on email/whatsapp



Observation:

- The sharp down trend in this PSU stock (PFC) seems to have completed, as per weekly timeframe chart.
- We observe a formation of bullish hammer type candle pattern in the last weekly candle and also a formation of similar type of candle pattern in this week as well.
- The stock price has sustained above the crucial lower support of ascending trend line as per the concept of change in polarity at Rs 110 levels and the buying has been emerging from near this support since last week.
- Weekly 14 period RSI shows a positive indication.
- The overall chart pattern of PFC indicate long trading opportunity. One may look to create positional long as per the levels mentioned above.

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